

Significant Board Resolutions in 2019 and up to the Date of Printing of the Annual Report:

Date	Important resolutions
Mar. 5, 2019 7th meeting of the 5th Board of Directors	<p>(I) Report on the Company's Board of Directors performance evaluation in 2018.</p> <p>(II) It is resolved to approve the Company's 2018 business report and consolidated and individual financial statements.</p> <p>(III) It is resolved to prepare the business operating plan of the Company for 2019.</p> <p>(IV) It is resolved to the 2018 distribution plan of the employee remuneration and the directors' and supervisors' remuneration.</p> <p>(V) It is resolved to the 2018 profit distribution plan.</p> <p>(VI) It is resolved to approve establishment of the Company's "Operating Procedure for Buyback of Treasury Stock".</p> <p>(VII) It is resolved to approve the amendments to the Company's internal control system and internal audit system.</p> <p>(VIII) It is resolved to approve the amendments to the Company's "Articles of Incorporation", "Regulations Governing the Acquisition and Disposal of Assets", "Procedures for Engaging in Derivatives Transactions", "Procedures for Lending Funds" and "Regulations for Election of Directors".</p> <p>(IX) It is resolved to approve the amendments to the Company's "Corporate Governance Best Practice Principles", "Rules of Procedure for Board of Directors Meetings" and "Standard Operating Procedure for Handling Directors' Requirements".</p> <p>(X) It is resolved to issue the Company's 2018 Statement on Internal Control System.</p> <p>(XI) It is resolved to re-elect the Company's 5th-term directors: 1 director to be elected, who shall hold the position for the term as same as the former director, from June 6, 2019 until June 6, 2021.</p> <p>(XII) It is resolved to lift the non-competition pledge obligations upon the directors and their representatives.</p> <p>(XIII) It is resolved to approve the nomination of the candidates for the Company's directors to be re-elected.</p> <p>(XIV) It is resolved to organize the Company's 2019 Regular Shareholders' Meeting.</p> <p>(XV) It is resolved to approve the evaluation on the CPAs' independence.</p> <p>(XVI) Ratification of the Company's derivatives transactions amounting to more than US\$10 million on December 20, 2018.</p> <p>(XVII) It is resolved to approve the appointment of the Company's managers.</p> <p>(XVIII) It is resolved to approve the distribution plan for remuneration to employees and directors/supervisors, distribution plan for Dragon Boat Festival and Moon Festival bonus to managers, and distribution of salary/remuneration to new managers and Chairman of Board proposed at the 2nd meeting of the 3rd Remuneration Committee.</p>
May 6, 2019 8th meeting of the 5th Board of Directors	<p>(I) Submission of the Company's consolidated financial statements Q1 of 2019.</p> <p>(II) It is resolved to approve the Company's application for credit facility with the financial institution.</p> <p>(III) It is resolved to approve the Company's fund lending to the subsidiary.</p> <p>(IV) Ratification of the establishment of Chicony Power Technology (Taizhou) Co., Ltd.: Investment via the subsidiary, Chicony Power Technology Hong Kong Ltd. The amount not more than USD 3 million.</p>
Aug. 7, 2019 9th meeting of the 5th Board of Directors	<p>(I) Submission of the Company's consolidated financial statements Q2 of 2019.</p> <p>(II) It is resolved to approve establishment of the Company's "Regulations Governing the Board of Directors and Functional Committees Performance Evaluation".</p>
Nov. 4, 2019 10th meeting of the 5th Board of Directors	<p>(I) Report on the status of the Company's corporate social responsibility, ethical management, and interested parties communication in 2019.</p> <p>(II) Report on the Company's Board of Directors and Functional Committees performance evaluation in 2018.</p> <p>(III) It is resolved to prepare the audit plan of the Company for 2020.</p> <p>(IV) It is resolved to approve the Company's application for credit facility with the financial institution.</p> <p>(V) It is resolved to approve the amendments to the Company's "Audit Committee Charter".</p> <p>(VI) Ratification of the establishment of Chicony Power Technology (Thailand) Co., Ltd. : The amount not more than THB 149,999,970.</p> <p>(VII) It is resolved to approve the Company's fund lending to the subsidiary.</p> <p>(VIII) It is resolved to approve the appointment of the Company's managers.</p> <p>(IX) It is resolved to approve the distribution of year-end bonus, employee remuneration to managers and the managers fixed salary adjustment of 2019 as proposed at the 3rd meeting of 3rd</p>

Date	Important resolutions
	Remuneration Committee.
Mar. 2, 2020 11th meeting of the 5th Board of Directors	(I) Report on the Company's Board of Directors and Functional Committees performance evaluation in 2019. (II) It is resolved to approve the Company's 2019 business report and consolidated and individual financial statements. (III) It is resolved to prepare the business operating plan of the Company for 2020. (IV) It is resolved to complete the 3rd transfer of treasury stock to employees. (V) It is resolved to the 2019 distribution plan of the employee remuneration and the directors' remuneration. (VI) It is resolved to the 2019 profit distribution plan. (VII) It is resolved to approve the amendments to the Company's "Articles of Incorporation". (VIII) It is resolved to approve the amendments to the Company's "Procedures for Lending Funds". (IX) It is resolved to issue the Company's 2019 Statement on Internal Control System. (X) It is resolved to organize the Company's 2020 Regular Shareholders' Meeting. (XI) It is resolved to approve the evaluation on the CPAs' independence. (XII) It is resolved to approve the annulment of the Company's shares bought back for the 3rd time and determination of the record date for capital decrease. (XIII) Ratification of the Company's derivatives transactions amounting to more than US\$10 million on Jan. 22, 2020, Jan. 23, 2020, and Jan. 27, 2020. (XIV) It is resolved to approve the amendments to the Company's "Remuneration Committee Charter". (XV) It is resolved to approve transfer the shares of buyback of the Company's shares to managers and director with employee status, the distribution plan for remuneration to employees and directors, distribution plan for Dragon Boat Festival and Moon Festival bonus to managers at the 4th meeting of the 3rd Remuneration Committee.
May 4, 2020 12th meeting of the 5th Board of Directors	(I) Submission of the Company's consolidated financial statements Q1 of 2020. (II) It is resolved to amendments to the Company's 2020 Regular Shareholders' Meeting. (III) It is resolved to amendments to the audit plan of the Company for 2020. (IV) It is resolved to approve the Company's fund lending to the subsidiary.